

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION**

In re:

WILLIAM FLOYD GAY, JR.
BARBAR L. GAY
Debtor(s)

Case No. 06-20093

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

John J. Talton, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 02/08/2007.
- 2) The plan was confirmed on 05/16/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 12/13/2007.
- 5) The case was completed on 09/07/2011.
- 6) Number of months from filing to last payment: 55.
- 7) Number of months case was pending: 59.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$37,270.00.
- 10) Amount of unsecured claims discharged without payment: \$31,976.88.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$31,360.00
Less amount refunded to debtor	\$1,044.56

NET RECEIPTS: **\$30,315.44**

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$2,500.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$1,838.34
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION: **\$4,338.34**

Attorney fees paid and disclosed by debtor: \$0.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ASPIRE	Unsecured	776.00	NA	NA	0.00	0.00
ASPIRE	Unsecured	750.00	NA	NA	0.00	0.00
AT&T WIRELESS	Unsecured	NA	1,240.88	1,240.88	0.00	0.00
CAPITAL LOANS	Unsecured	1,608.00	NA	NA	0.00	0.00
CAPITAL ONE - HIBERNIA	Unsecured	1,100.00	NA	NA	0.00	0.00
CAPITAL ONE AUTO FINANCE	Secured	3,000.00	854.99	854.99	854.99	36.36
CAPITAL ONE AUTO FINANCE	Secured	NA	450.00	450.00	450.00	0.00
CAPITOL ONE BANK	Secured	30,000.00	NA	2,325.00	0.00	0.00
CAPITOL ONE BANK	Unsecured	3,000.00	NA	450.00	0.00	0.00
CITY FINANCE	Unsecured	250.00	NA	NA	0.00	0.00
COMP COUNTY EMS	Unsecured	381.00	NA	NA	0.00	0.00
COVINGTON CREDIT	Unsecured	600.00	NA	NA	0.00	0.00
EVERYBODY'S FURNITURE	Secured	250.00	NA	160.00	0.00	0.00
EVERYBODY'S FURNITURE	Secured	NA	NA	90.00	0.00	0.00
FINGERHUT	Unsecured	427.00	NA	NA	0.00	0.00
GOODYEAR	Unsecured	1,094.00	NA	NA	0.00	0.00
GREEN TREE SERVICING LLC	Unsecured	3,400.00	NA	NA	0.00	0.00
GREEN TREE SERVICING LLC	Secured	40,000.00	41,414.47	41,414.47	0.00	0.00
GUARANTY BOND BANK	Secured	4,000.00	1,455.95	1,455.95	0.00	0.00
HESS FURNITURE	Secured	3,500.00	2,357.77	2,357.77	0.00	0.00
HESS FURNITURE	Secured	2,500.00	NA	NA	0.00	0.00
MRS ASSOC	Unsecured	11,709.00	NA	NA	0.00	0.00
NATIONAL BANK OF DAINGERFIELD	Secured	6,000.00	NA	NA	0.00	0.00
NUVELL CREDIT COMPANY LLC	Secured	2,000.00	1,603.29	1,603.29	0.00	0.00
NUVELL CREDIT COMPANY LLC	Unsecured	100.00	NA	NA	0.00	0.00
ONYX ACCEPTANCE CORP	Unsecured	NA	16,060.31	16,060.31	16,060.31	4,215.27
PALISADES COLLECTIONS LLC	Unsecured	1,273.00	1,240.88	1,240.88	1,240.88	325.70
PIONEER CREDIT	Unsecured	1,183.00	NA	NA	0.00	0.00
REGIONAL ADJUSTMENT BUR	Unsecured	1,082.00	NA	NA	0.00	0.00
SECURITY FINANCE	Unsecured	1,685.00	NA	NA	0.00	0.00
SERVICE LOAN	Unsecured	280.00	NA	NA	0.00	0.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
SWISS COLONY, INC	Unsecured	2,327.00	NA	NA	0.00	0.00
TEXAR FEDERAL CREDIT UNION	Secured	4,000.00	NA	NA	0.00	0.00
TEXAR FEDERAL CREDIT UNION	Secured	1,500.00	NA	NA	0.00	0.00
TEXAR FEDERAL CREDIT UNION	Secured	4,000.00	NA	4,000.00	0.00	0.00
TEXAR FEDERAL CREDIT UNION	Unsecured	702.00	NA	702.00	0.00	0.00
TEXAR FEDERAL CREDIT UNION	Secured	19,000.00	NA	NA	0.00	0.00
TEXARKANA INTERNAL MED.	Unsecured	247.00	NA	NA	0.00	0.00
TEXAS VERERANS LAND BOARD	Secured	15,000.00	16,196.44	16,196.44	0.00	0.00
TEXAS VERERANS LAND BOARD	Secured	NA	102.12	102.12	0.00	0.00
TEXAS VETERANS LAND BOARD	Secured	14,000.00	13,154.63	13,154.63	0.00	0.00
TEXAS VETERANS LAND BOARD	Secured	NA	265.43	265.43	0.00	0.00
THE SWISS COLONY	Unsecured	NA	2,212.81	2,212.81	2,212.81	580.78
TOLDEO FINANCE	Unsecured	585.00	NA	NA	0.00	0.00

Summary of Disbursements to Creditors:

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$71,133.09	\$0.00	\$0.00
Debt Secured by Vehicle	\$5,233.28	\$1,304.99	\$36.36
All Other Secured	\$8,063.72	\$0.00	\$0.00
TOTAL SECURED:	\$84,430.09	\$1,304.99	\$36.36
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY:	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED PAYMENTS:	\$21,906.88	\$19,514.00	\$5,121.75

Disbursements:

Expenses of Administration	<u>\$4,338.34</u>
Disbursements to Creditors	<u>\$25,977.10</u>
TOTAL DISBURSEMENTS :	<u>\$30,315.44</u>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 01/09/2012

By: /s/ John J. Talton

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.